

ABSTRACT

A system for collecting, storing and forwarding account approval information to hosts and terminals performing transactions between each other,

5 enabling an accountholder to authorize withdrawals and charges to his account by someone other than the accountholder which comprises an input terminal in which a source accountholder provides data indicating a source account at an institution

from which funds will be paid, a cap value on the amount of the funds to be made available, authorization, and a secret code, all of which are transmitted to a trigger

10 server which stores account information, authorization and secret code; and a requesting terminal at which the first person to enter the secret code is provided the source account approval information for a request for funds up to the cap limit to the institution in which the previously provided source account is maintained.